

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Housing Redevelopment

Resolution No.: 12-11-19H

Resolution Title:

**Resolution Authorizing the Amendment of Various Remediation, Planning, and
Acquisition Grants from the Camden Economic Recovery Board
to Extend the Term of Such Grants**

Project Summary:

1. CRA continues its partnership with the Camden Economic Recovery Board (ERB) to facilitate, utilize, and leverage ERB grant funds in the furtherance of redevelopment activities in the City of Camden. ERB has funded over 20 CRA managed projects totaling approximately \$35 million dollars over the course of several years.
2. By Resolution 11-14-18F, the CRA board approved amendments to extend the term of the grants described on Exhibit A.
3. CRA and ERB staffs are continuing to work together on these remaining grants, and agree that the timelines needed to complete those projects should be extended for a term described on Exhibit A. The ERB grants that require amendment are as follows:

ERB grants:

- Campbell's Soup Expansion – 726 Kaighns Avenue
- Campbell's Soup Expansion - Sears Tire and Battery
- Central Waterfront Parking
- Neighborhood & Redevelopment Planning Grants I and II
- Mixed Sites and Cooper Plaza Acquisition Grants I and II

Purpose of Resolution:

Amending various ERB grants by extending the term of such grants

Award Process:

N/A

Cost Not To Exceed:

N/A

Total Projects Cost:

N/A

12-11-19H

**Resolution Authorizing the Amendment of Various Remediation, Planning, and
Acquisition Grants from the Camden Economic Recovery Board to
Extend the Term of Such Grants**

WHEREAS, City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA and the Camden Economic Recovery Board (“ERB”) have executed grant agreements entitled the Campbell’s Soup Expansion – 726 Kaighns Avenue and Sears Tire and Battery, Central Waterfront Parking, Neighborhood & Redevelopment Planning Grant I and II, and Mixed Sites and Cooper Plaza Acquisition Grant I and II facilitating redevelopment throughout City of Camden neighborhoods; and

WHEREAS, amending these grants by extending the term of such grants as described in Exhibit A will facilitate the completion of projects, which is necessary and appropriate.

NOW, THEREFORE BE IT RESOLVED by the governing body of the Camden Redevelopment Agency that the Interim Executive Director of the Agency a duly authorized representative is hereby authorized to execute amendments to the Campbell’s Soup Expansion – 726 Kaighns Avenue and Sears Tire and Battery, Central Waterfront Parking, Neighborhood & Redevelopment Planning Grant I and II, and Mixed Sites and Cooper Plaza Acquisition Grant I and II by extending the term for completion as set forth in Exhibit A; and

BE IT FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take any and all actions and execute all documents necessary to carry out the purposes of this resolution.

12-11-19H (cont'd)


ON MOTION OF: *Vance Bowman*

SECONDED BY: *Ian K. Leonard*

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
Marilyn Torres	✓		


Marilyn Torres
Chairperson

ATTEST:


Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

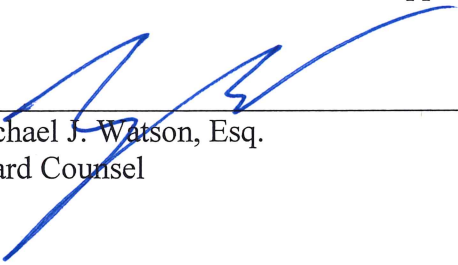

Michael J. Watson, Esq.
Board Counsel

EXHIBIT A

Projects	Original Approval	Undisbursed	Extension Date
Campbell Soup Expansion - 726 Kaighns Avenue - P18198	270,836.00	270,836.00	6/30/2020
Campbell Soup Expansion - Sears Tire & Battery - P18198	246,409.00	160,472	6/30/2020
Central Waterfront Parking Project – P16137	5,000,000	\$83,577	6/30/2020
Neighborhood & Redevelopment Planning Grant I and II- P15686	1,168,997	370,076	6/30/2020
Mixed Sites and Cooper Plaza Acquisition Grant I and II - P20265	3,094,925	382,566	6/30/2020
Total	9,781,167.00	1,267,527.00	