

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 05-09-18C

Resolution Title:

Resolution Amending Resolution 05-10-17E and Authorizing Acceptance of Property Designated as Block 170, Lot 61 on the City of Camden Tax Map from the Housing Authority of the City of Camden in Exchange for City of Camden Redevelopment Agency Property Designated as Block 567, Lots 16 & 20 on the City of Camden Tax Map

Project Summary:

- The Housing Authority of the City of Camden (HACC) intends to convey a property located at 404 Federal Street and designated on the City of Camden Tax Map as Block 170, Lot 61 (the "HACC Property") to the CRA.
- HACC has requested that CRA convey to HACC CRA owned property known as Block 567, Lots 16 & 20 in Centerville in exchange for conveyance of the HACC Property.
- The HACC Property is a paved surface parking lot adjacent to the former Public Library.
- The CRA will re-convey the HACC Property to a redeveloper for a redevelopment project.

Purpose of Resolution:

Amending a resolution in order to authorize an exchange of properties with the Housing Authority of the City of Camden.

Award Process:

N/A

Cost Not To Exceed:

No Cost

Total Project Cost:

\$5.10 Million

Source of Funds:

Redevelopment Agreement

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WHEREAS, Resolution 05-10-17E authorized the acceptance of property designated as Block 170, Lot 61 on the City of Camden Tax Map (the "HACC Property") from the Housing Authority of the City of Camden (HACC) for purposes of assembling property adjacent to and in connection with the redevelopment of the Former Public Library on Federal Street; and

WHEREAS, HACC has requested that the City of Camden Redevelopment Agency (CRA) convey to HACC CRA property located in the Centerville Neighborhood and designated as Block 567, Lots 16 & 20 on the City of Camden Tax Map (the "CRA Property") in exchange for the HACC Property; and

WHEREAS, the CRA Property is not currently committed to any redevelopment project; and

NOW THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency, that Resolution 05-10-17E is hereby amended to authorize the conveyance by the CRA of the property designated as Block 567, Lots 16 & 20 on the City of Camden Tax Map to the Housing Authority of the City of Camden in exchange for the property designated as Block 170, Lot 61 on the City of Camden Tax Map from the HACC and the acceptance of such property by the CRA; and

BE IT FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution; and

BE IT FURTHER RESOLVED, that all of the actions set forth in this resolution, including the proposed re-conveyance, shall be void, if the HACC determines that it will not convey the HACC Property to the CRA.

05-09-18C (cont'd)


ON MOTION OF: William W. Spearman

SECONDED BY: Ian K. Leonard

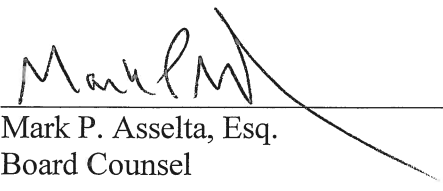
COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma			
William W. Spearman	✓		
Marilyn Torres			


Sheila Davis
Vice Chairperson

ATTEST:


Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.


Mark P. Asselta, Esq.
Board Counsel