

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Finance

Resolution No.: **11-12-15C**

Resolution Title:

RESOLUTION TO AUTHORIZING A PROFESSIONAL SERVICES AGREEMENT WITH MERCADIEN, P.C. FOR FINANCIAL AUDITING SERVICES FOR FYE 2015 FOR A TOTAL COST NOT TO EXCEED \$39,060.00

Project Summary:

The CRA requires the services of an independent auditing firm to perform the FYE 2015 financial audit of the Agency's finances.

Mercadien, P.C. was the sole bidder. Mercadien has been deemed qualified to perform the requested services.

Purpose of Resolution:

To allow the CRA to enter into a contract with the firm of Mercadien, P.C. to conduct the FYE 2015 Audit.

Award Process:

The CRA prepared and posted on its Web Site a Request for Proposals for a firm to provide FYE 2015 Financial Auditing services for the Agency, in accordance with the 'fair and open' process and procedures established under the regulation and amendments to the N.J.S.A. 19:44A-20.4 et.seq

Cost Not To Exceed:

\$39,060

Total Project Cost:

\$39,060

11-12-15C

**Resolution Authorizing A Professional Services Agreement with Mercadien, P.C. for Financial Auditing Services
for FYE 2015 for a Total Cost Not to Exceed \$39,060.00**

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, N.J.A.C. 5:31-7 requires all Authorities to conduct an annual audit for their respective fiscal year; and

WHEREAS, the CRA requires the services of an independent auditing firm to perform the FYE 2015 financial audit; and

WHEREAS, in order to procure these services the CRA prepared and posted on its Web Site a Request for Proposals for a firm to provide FYE 2015 Financial Auditing services for the Agency, in accordance with the 'fair and open' process and procedures established under the regulation and amendments to the N.J.S.A. 19:44A-20.4 et.seq.; and

WHEREAS, the CRA received one (1) proposal from a firm to perform the required services; and

WHEREAS, the firm of Mercadien, P.C. responded to the Request for Proposals and submitted a proposal to perform the required work for a cost not to exceed \$39,060.00.

WHEREAS, the firm of Mercadien, P.C. has completed prior audits for the Agency and has provided other services to the Agency and is familiar with the books and records and the accounting procedures of the Agency and was deemed qualified to provide these services for FYE 2015.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of the Agency, is hereby authorized to enter into a contract with the firm of Mercadien, P.C. for the provision of auditing services for the FYE 2015 for a cost not to exceed \$39,060.

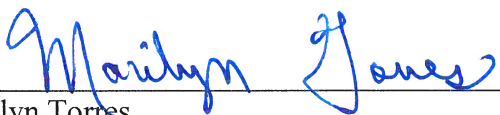
BE IT IS FURTHER RESOLVED, that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute any and all other documents necessary to effectuate the purposes of this resolution.

11-12-15C (cont'd)

ON MOTION OF: Sheila Davis

SECONDED BY: Maria Sharma

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres	✓		
Vance Bowman	✓		
Sheila Davis	✓		
Kenwood Hagamin, Jr.			
Jose J. Ramos			
Maria Sharma	✓		



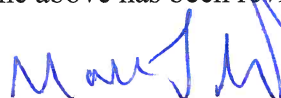
Marilyn Torres
Chairperson

ATTEST:



Sandra Ross Johnson
Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.