

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 12-18-13SP-A

Resolution Title:

**Resolution Authorizing the City of Camden Redevelopment Agency to Convey
Block 139.01, Lot 1 of the Camden City Tax Map to the Parking Authority
of the City of Camden for Purposes of Redevelopment**

Project Summary:

- The CRA is the owner of Block 139.01, Lot 1 designated on the official Tax Map of the City of Camden, County of Camden State of New Jersey (the "Subject Property").
- The Subject Property is in close proximity to the Susquehanna Bank Center and has been used to meet in part parking obligations owed by the City to the Susquehanna Bank Center that were put in place at the time of the development of the Center.
- The Parking Authority of the City of Camden (the "Parking Authority") previously constructed a surface parking lot on the Subject Property and has been utilizing the Subject Property to provide parking for the Susquehanna Bank Center and other uses in the waterfront area of the City.
- The Parking Authority is proposing the construction of a parking garage on the Subject Property to continue to provide the required parking to the Susquehanna Bank Center and to allow additional development in the waterfront area and has requested that the CRA convey title to the Subject Property for nominal consideration to further the construction of the parking garage and the additional development.

Purpose of Resolution:

- To authorize the Conveyance of Block 139.01, Lot 1 to the Parking Authority of the City of Camden for Nominal Consideration.

Award Process: N/A

Cost Not To Exceed: N/A

Total Project Cost: TBD

Source of Funds: N/A

Resolution No.: 12-18-13SP-A

**Resolution Authorizing the City of Camden Redevelopment Agency to Convey
Block 139.01, Lot 1 of the Camden City Tax Map to the Parking Authority
of the City of Camden for Purposes of Redevelopment**

WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA is the owner of Block 139.01, Lot 1 designated on the official Tax Map of the City of Camden, County of Camden, State of New Jersey (the “Subject Property”) which was conveyed to the CRA by the Housing Authority of the City of Camden with other lands by deed dated February 28, 1990 for nominal consideration; and

WHEREAS, The Subject Property is in close proximity to the Susquehanna Bank Center and has been used to meet in part parking obligations owed by the City to the Susquehanna Bank Center that were put in place at the time of the development of the Center; and

WHEREAS, the Parking Authority of the City of Camden (the “Parking Authority”) previously constructed a surface parking lot on the Subject Property and has been utilizing the Subject Property to provide parking for the Susquehanna Bank Center and for other uses in the waterfront area of the City; and

WHEREAS, the Parking Authority is proposing the construction of a parking garage on the Subject Property to continue to provide the required parking to the Susquehanna Bank Center and to allow additional development in the waterfront area and has requested that the CRA convey title to the Subject Property for nominal consideration to permit the construction of the parking garage and for the additional development; and

WHEREAS, the CRA deems the Parking Authority’s proposed use of the Subject Property to be an appropriate use of the property that will allow the City to continue to provide the required parking to the Susquehanna Bank Center and that will foster new redevelopment in the waterfront area and that it is in the best interests of the CRA and the City to make the requested conveyance of the Subject Property to the Parking Authority.

Resolution No.: 12-18-13SP-A (cont'd)

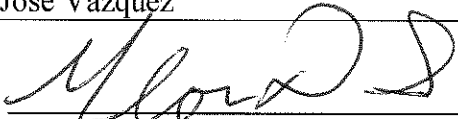
NOW, THEREFORE, BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency that the Executive Director, a duly authorized representative of the Agency is hereby authorized and directed to convey to the Parking Authority of the City of Camden the property known as Block 139.01, Lot 1 of the City of Camden Tax Map for nominal consideration for the purpose of constructing a new parking garage on the Subject Property; and

BE IT FURTHER RESOLVED, that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

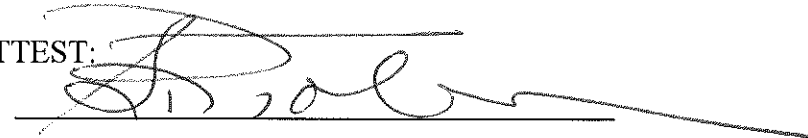
ON MOTION OF: Louis Quinones

SECONDED BY: Kenwood Hagamin, Jr.

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Gloria Pena	✓		
Vance Bowman	✓		
Kenwood Hagamin, Jr.	✓		
Bryan Morton	✓		
Louis Quinones	✓		
Melinda Sanchez	✓		
Jose Vazquez			

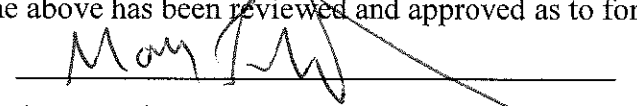


Gloria Pena
Chairperson

ATTEST: 

Sandra Ross Johnson
Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel