

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Finance Office

Resolution No.: 01-14-25A

Resolution Title:

**Resolution Authorizing the Addition of the Board Treasurer to the List of Authorized Signatories for
the Agency's Deposit Accounts Held at PNC Bank and U.S. Bank and the
Removal of Immediate Past Board Officers from Such List**

Project Summary:

At the Annual Reorganization Meeting of the Board of Commissioners conducted on January 7, 2026, a new board officer was elected for the position of Board Treasurer. It is necessary to add the newly elected officer to the list of authorized signatories on the Agency's deposit accounts and to remove the immediate past board officer from such accounts.

Purpose of Resolution:

To update list of authorized signatories for CRA deposit accounts at PNC Bank and U.S. Bank

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

**Resolution Authorizing the Addition of the Board Treasurer to the List of Authorized Signatories
for the Agency's Deposit Accounts Held at PNC Bank and U.S. Bank and the
Removal of Immediate Past Board Officers from Such List**

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, to this end the CRA must conduct business on a day-to-day basis in order to carry out its mission; and

WHEREAS, the Board of Commissioners of the Agency at its Annual Reorganization Meeting held on January 7, 2026, elected a new board officer for the position of Board Treasurer; and

WHEREAS, revised signatory authorizations are necessary to add the newly elected officer to the list of authorized signatories on the Agency's deposit accounts held with PNC Bank and U.S. Bank and to remove the immediate past board Treasurer from such accounts.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of the Agency, is hereby authorized to revise the list of authorized signatories on the Agency's deposit accounts held at PNC Bank and U.S. Bank by adding new Board Treasurer Gilbert Harden, Sr., to the list of authorized signatories for such accounts and by removing past Board Treasurer Derek Davis from the list of authorized signatories for such accounts, and

BE IT FURTHER RESOLVED that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

01-14-26A (cont'd)

ON MOTION OF: Maria Sharma

SECONDED BY: Christopher Collins

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Gilbert Harden, Sr.	X		
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		

Ian K. Leonard

Ian K. Leonard
Chairperson



ATTEST:

Olivette Simpson
Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel