

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Finance/Executive Office

Resolution No.: 03-11-26H

Resolution Title:

**Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. to Provide
Financial Auditing Services for the Fiscal Year January 1, 2025, to December 31, 2025
for an Amount Not to Exceed \$46,000.00**

Project Summary:

1. CRA requires a qualified Certified Public Accounting firm to perform an independent audit of the Agency's financial statements for the Fiscal Year January 1, 2025, to December 31, 2025.
2. CRA issued a Request for Proposals ("RFP") on February 20, 2026, for the audit services required.
3. CRA received a proposal from Mercadien, P.C. by the March 11, 2026, deadline.
4. CRA evaluated the firm's proposal and found Mercadien, P.C. to be qualified and the proposal responsive to the RFP.

Purpose of Resolution:

To enter into a professional services agreement

Award Process:

CRA advertised a Request for Proposals (RFP) in the Courier-Post and Philadelphia Inquirer newspapers and on the CRA website for a firm to provide independent auditing services, pursuant to the 'fair and open' competitive process pursuant to N.J.S.A. 40A 11-5 ((1) (a)(i))

CRA evaluated the proposals received by the deadline of March 11, 2026, and recommends a professional services agreement be executed with Mercadien, P.C. for the required services.

Cost Not To Exceed:

\$46,000.00

Funding Source:

Operations

Total Project Cost:

N/A

03-11-26H (cont'd)

**Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. to Provide
Financial Auditing Services for the Fiscal Year January 1, 2025, to December 31, 2025
for an Amount Not to Exceed \$46,000.00**

WHEREAS, the City of Camden Redevelopment Agency (the “CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA in accordance with N.J.A.C. 5:31-7 is required as an Authority to conduct an annual audit for each respective fiscal year; and

WHEREAS, CRA requires the services of a qualified Certified Public Accounting firm to provide an independent public accounting audit of the CRA’s financial statements for Fiscal Year January 1, 2025, to December 31, 2025; and

WHEREAS, CRA, in order to procure these services, advertised a Request for Proposals (“RFP”) dated February 20, 2026, in the Courier-Post and Philadelphia Inquirer newspapers and on the Agency’s website for a qualified firm to provide the independent accounting audit services for the Agency, pursuant to the ‘fair and open’ competitive process established by N.J.S.A. 40A 11-5 ((1) (a)(i)); and

WHEREAS, CRA received in response to the RFP a proposal from Mercadien, P.C., to provide the required audit services and CRA evaluated the proposal and recommends a professional services agreement be executed with Mercadien, P.C. for the required services.

NOW THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of the Agency is hereby authorized to enter into a professional services agreement with the firm Mercadien, P.C. to provide independent public accounting audit services for the Fiscal Year January 1, 2025, to December 31, 2025, for the Agency in an amount not to exceed \$46,000.00; and

BE IT FUTHER RESOLVED, the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

03-11-26H (cont'd)

ON MOTION OF: Maria Sharma


SECONDED BY: Tasha Gainey-Humphrey

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Gilbert Harden, Sr.	X		
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		

Ian K. Leonard

Ian K. Leonard
Chairperson

ATTEST:



Olivette Simpson
Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel