CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Economic Development-Brownfields

Resolution No.: 10-08-25A

Resolution Title:

Resolution Authorizing an Amendment to Resolution 03-10-21B to Reduce the Amount of the Subgrant from the U.S. Environmental Protection Agency Brownfields Revolving Loan for the Environmental Cleanup of Block 746, Lots 26 & 46 and a portion of Lots 17, 18, and 25 of the City of Camden Tax Map from \$200,000.00 to \$7,756.25

Project Summary:

- In 2013, CRA with a grant from the United States Environmental Protection Agency ("EPA") established a Brownfields Revolving Loan Fund ("RLF") to make loans and sub-grants for environmental cleanup of brownfield sites in Camden.
- The EPA RLF program guidelines allow CRA to make subgrants for eligible projects and uses.
- CRA by Resolution 03-10-21B authorized a subgrant from the EPA 2013 Cooperative Agreement BF96286914 to the City of Camden in the amount of \$200,000.00 for the environmental cleanup of the Knox Meadows II Site designated as Block 746, Lots 26 & 46 and a portion of Lots 17, 18, and 25 of the Camden Tax Map (the "Site").
- Of the \$200,000.00 encumbered funding only \$7,756.25 was expended, leaving \$192,243.75 in EPA RLF Subgrant funds held for the Site.
- CRA is closing out the EPA 2013 Cooperative Agreement BF96286914 and will no longer be able to expend subgrant funding under this Agreement.
- The final cost estimate for the remediation of the Site will be determined at a future date. A subgrant to complete the remediation at the Site may be allocated from the EPA 2022 Cooperative Agreement and considered by the board at a future date.
- This resolution is to de-obligate the \$192,243.75 of EPA RLF Subgrant funding that was not expended for the Site.

Purpose of Resolution:

To amend a previous Resolution to decrease an EPA RLF subgrant amount.

Award Process:

N/A

| Resolution No.: 10-08-25A (cont'd) | |
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| Cost Not to Exceed: N/A | |
| Total Project Cost: TBD | |
| Source of Funds: CRA EPA RLF Grant Cooperative Agreement BF96286914. | |

Resolution Authorizing an Amendment to Resolution 03-10-21B to Reduce the Amount of the Subgrant from the U.S. Environmental Protection Agency Brownfields Revolving Loan Fund for the Environmental Cleanup of Block 746, Lots 26 & 46 and a portion of Lots 17, 18, and 25 of the City of Camden Tax Map from \$200,000.00 to \$7,756.25

WHEREAS, the City of Camden Redevelopment Agency ("CRA") by Resolution 08-07-13C applied for and accepted a Brownfields Revolving Loan Fund Grant from the United States Environmental Protection Agency ("EPA") to establish a Revolving Loan Fund ("RLF") and entered into EPA Cooperative Agreement BF96286914 and by Resolution 06-08-22C accepted additional RLF Grant funding from the EPA and entered into EPA Cooperative Agreement 4B96236900 (together the "Cooperative Agreements"); and

WHEREAS, the Cooperative Agreements provide for low- to no-interest loans and sub-grants that may be used for environmental cleanup of Brownfield Sites in the City of Camden; and

WHEREAS, CRA by Resolution 03-10-21B authorized a sub-grant from CRA to the City of Camden in the amount of \$200,000.00 from the RLF for the remediation of environmental contamination at the Knox Meadows II Site (the "Site"); and

WHEREAS, during remediation of the Site \$7,756.25 has been drawn down from the RLF subgrant to date; and

WHEREAS, CRA is closing out the 2013 Cooperative Agreement BF96286914 and is no longer able to expend subgrant funding under this Agreement; and

WHEREAS, CRA contemplates the use of subgrant funds to conduct the environmental cleanup of the Site from the 2022 Cooperative Agreement 4B96236900; and

WHEREAS, the unused subgrant funds of \$192,243.75 must be de-obligated from the EPA RLF Cooperative Agreement BF96286914 in order to close out the Agreement.

NOW, THEREFORE, BE IT RESOLVED that Resolution 03-10-21B of the Agency is hereby amended to reduce the amount of a subgrant from U.S. Environmental Protection Agency Brownfields Revolving Loan Fund for the environmental cleanup of the Knox Meadows II Site Knox Meadows II Site designated as Block 746, Lots 26 & 46 and a portion of Lots 17, 18, and 25 of the Camden Tax Map from \$200,000.00 to \$7,756.25; and

BE IT FURTHER RESOLVED that all other subgrant terms and conditions specified in Resolutions 03-10-21B remain unchanged; and

BE IT FURTHER RESOLVED that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this Resolution.

10-08-25A (cont'd)

ON MOTION OF:

Maria Sharma

SECONDED BY:

Gilbert Harden, Sr.

| COMMISSIONER | AYES | NAYS | ABSTENTIONS |
|-----------------------|------|------|-------------|
| | | | |
| Christopher Collins | | | |
| Gilbert Harden, Sr. | X | | |
| Tasha Gainey-Humphrey | X | | , |
| Ian K. Leonard | X | | |
| Jose Javier Ramos | | | |
| Maria Sharma | X | | |

Jan K. Leonard

Ian K. Leonard Chairperson

ATTEST:

Olivette Simpson
Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.

Board Counsel