

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

**Finance/Executive Office**

**Resolution No.: 03-12-25G**

**Resolution Title:**

**Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. to Provide  
Financial Auditing Services for the Fiscal Year January 1, 2024, to December 31, 2024  
for an Amount Not to Exceed \$43,936.00**

**Project Summary:**

- CRA requires a qualified Certified Public Accounting firm to perform an independent audit of the Agency's financial statements for the Fiscal Year January 1, 2024, to December 31, 2024.
- CRA issued a Request for Proposals ("RFP") on January 27, 2025, for the audit services required.
- CRA received a proposal from Mercadien, P.C. ("Mercadien") by the February 14, 2025 deadline.
- CRA evaluated the firm's proposal and found Mercadien, P.C. to be qualified and the proposal responsive to the RFP.

**Purpose of Resolution:**

To enter into a professional services agreement

**Award Process:**

CRA advertised on January 27, 2025 a Request for Proposals (RFP) in the Courier-Post newspaper and on the CRA website for a firm to provide independent auditing services, pursuant to the 'fair and open' competitive process for N.J.S.A. 40A 11-5 ((1) (a)(i))

CRA evaluated the proposals received by the deadline of February 14, 2025, and CRA recommends a professional services agreement be executed with Mercadien, P.C. for the required services.

**Cost Not To Exceed:**

\$43,936.00

**Funding Source:**

Operations

**Total Project Cost:**

N/A

03-12-25G

**Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. to Provide  
Financial Auditing Services for the Fiscal Year January 1, 2024, to December 31, 2024  
for an Amount Not to Exceed \$43,936.00**

**WHEREAS**, the City of Camden Redevelopment Agency (the “CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

**WHEREAS**, CRA in accordance with N.J.A.C. 5:31-7 is required as an Authority to conduct an annual audit for each respective fiscal year; and

**WHEREAS**, CRA requires the services of a qualified Certified Public Accounting firm to provide an independent public accounting audit of the CRA’s financial statements for Fiscal Year January 1, 2024, to December 31, 2024; and

**WHEREAS**, CRA, in order to procure these services, advertised a Request for Proposals (“RFP”) dated January 27, 2025, in the Courier-Post newspaper and on the Agency’s website for a qualified firm to provide the independent accounting audit services for the Agency, pursuant to the ‘fair and open’ competitive process established by N.J.S.A. 40A 11-5 ((1) (a)(i)); and

**WHEREAS**, CRA received in response to the RFP one proposal from Mercadien, P.C. to provide the required audit services and CRA evaluated the proposal and recommends a professional services agreement be executed with Mercadien, P.C. for the required services.

**NOW THEREFORE, BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of the Agency is hereby authorized to enter into a professional services agreement with the firm Mercadien, P.C. to provide independent public accounting audit services for the Fiscal Year January 1, 2024 to December 31, 2024 for the City of Camden Redevelopment Agency in an amount not to exceed \$43,936.00; and

**BE IT FUTHER RESOLVED** that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

03-12-25G (cont'd)

ON MOTION OF:     **Gilbert Harden, Sr.**

SECONDED BY:     **Christopher Collins**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	<b>X</b>		
Derek Davis	<b>X</b>		
Gilbert Harden, Sr.	<b>X</b>		
Tasha Gainey-Humphrey			
Ian K. Leonard			
Jose Javier Ramos	<b>X</b>		
Maria Sharma	<b>X</b>		

*Maria Sharma*

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Maria Sharma  
Vice-Chairperson

ATTEST:



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Olivette Simpson  
Executive Director

The above has been reviewed and approved as to form.

*Mark P. Asselta*

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Mark P. Asselta, Esq.  
Board Counsel