

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

**Executive Office**

**Resolution No.: 11-08-23D (Walk-On)**

**Resolution Title:**

**Resolution Terminating the Redeveloper Designation and Related Agreements, if any  
with Urban Development Partners L.L.C (UDP) for 527 Broadway Designated as  
Block 208, Lot 44 of the City of Camden Tax Map**

**Project Summary:**

- CRA is the owner of certain real property designated as Block 208, Lot 44 of the City of Camden Tax Map and described as 527 Broadway, which is improved by a vacant commercial structure situated on a 0.055-acre parcel (the "Project Site").
- CRA by Resolution # 06-09-21E designated Urban Development Partners (UDP) as the redeveloper of the Project Site. Resolution # 06-09-21E provides the redeveloper designation will expire on October 29, 2021, if not extended.
- The purpose of this resolution is to terminate the redeveloper designation and related agreements, if any, with UDP so that the Project Site may be marketed for redevelopment to others.

**Purpose of Resolution:**

1. Terminate a Redeveloper Designation
2. Terminate Related Cost Agreement and Redevelopment Agreement, if any

**Award Process:**

N/A

**Cost Not To Exceed:**

N/A

**Total Project Cost:**

TBD

11-08-23D (Walk-On)

**Resolution Terminating the Redeveloper Designation and Related Agreements, if any with Urban Development Partners L.L.C (UDP) for 527 Broadway Designated as Block 208, Lot 44 of the City of Camden Tax Map**

**WHEREAS**, the City of Camden Redevelopment Agency (the “CRA”) is charged with the duty of redevelopment throughout the City of Camden (the “City”); and

**WHEREAS**, CRA is the owner of certain real property designated as Block 208, Lot 44 of the City of Camden Tax Map and described as 527 Broadway which 0.055-acre is improved with a vacant commercial structure (the “Project Site”); and

**WHEREAS**, CRA by Resolution # 06-09-231E designated Urban Development Partners (“UDP”) as the Redeveloper of the Project Site and provides the redeveloper designation will expire on October 29, 2021 if an acceptable redevelopment agreement is not executed or if the designation is not extended in writing by CRA prior to such deadline, and

**WHEREAS**, a redevelopment agreement was not entered into with UDP providing for the sale of the Project Site for the property’s fair market value, CRA desires to terminate the UDP Redeveloper Designation for the Project Site and any related agreements with UDP.

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency hereby terminates the designation of Urban Development Partners L.L.C. as Redeveloper of Block 208, Lot 44 of the City of Camden Tax Map and described as 527 Broadway; and

**BE IT FURTHER RESOLVED**, the Interim Executive Director is hereby authorized and directed to terminate agreements with UDP relating to the redevelopment of the Project Site, if any, and

**BE IT FURTHER RESOLVED**, the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

11-08-23D (Walk-On) (cont'd)

ON MOTION OF: Tasha Gainey-Humphrey

SECONDED BY: Christopher Collins


COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Derek Davis	X		
Gilbert Harden, Sr.			
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos			
Maria Sharma			

*Ian K. Leonard*

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Ian K. Leonard  
Chairperson

ATTEST:

  
Olivette Simpson  
Interim Executive Director

The above has been reviewed and approved as to form.

*Mark P. Asselta*

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Mark P. Asselta, Esq.  
Board Counsel