

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Finance

Resolution No.: 11-01-23B

Resolution Title:

Resolution Authorizing the Addition of the Director of Finance to the List of Authorized Signatories for the City of Camden Redevelopment Agency's Deposit Accounts Held at PNC Bank and U.S. Bank

Project Summary:

- Glynn Jones joined the CRA as the Director of Finance effective August 25, 2023.
- The execution of all CRA checks requires two signatories in the performance of normal operations of the Agency. It is necessary to add the Director of Finance, Glynn Jones, to the list of authorized signatories on the Agency's deposit accounts.

Purpose of Resolution:

To update list of authorized signatories for CRA deposit accounts

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

11-01-23B (cont'd)

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WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, to this end the CRA must conduct business on a day to day basis in order to carry out its mission, and

WHEREAS, a revised signatory authorization is necessary to add the Director of Finance to the list of authorized signatories on the Agency's deposit accounts held with PNC Bank and US Bank.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative of Agency, is hereby authorized to revise the list of authorized signatories on the Agency's deposit accounts held at PNC Bank and U.S. Bank by adding the Director of Finance, Glynn Jones, to such accounts; and

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

11-01-23B (cont'd)

ON MOTION OF: Christopher Collins


SECONDED BY: Maria Sharma

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Derek Davis			
Gilbert Harden, Sr.			
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		

Jan K. Leonard

Ian K. Leonard
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel