

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 11-01-23A

Resolution Title:

**Resolution Adopting the City of Camden Redevelopment Agency Budget
For the Fiscal Year January 1, 2022 to December 31, 2022**

Project Summary:

- The City of Camden Redevelopment Agency as a municipal authority by Resolution 10-11-2023D authorized the introduction and approval of the fiscal year 2022 budget for submission to the Director of the Division of Local Government Services, pursuant to N.J.A.C. 5:31-1. CRA submitted the Fiscal Year 2022 Budget as introduced and approved to the Division of Local Government Services and the Division has approved the budget.
- This Resolution is to adopt the CRA's Fiscal Year 2022 Budget.

Purpose of Resolution:

To adopt the Agency's FYE 2022 Budget.

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

11-01-23A

**Resolution Adopting the City of Camden Redevelopment Agency Budget
For the Fiscal Year January1, 2022 to December 31, 2022**

WHEREAS, the Annual Budget and Capital Budget/Program for the City of Camden Redevelopment Agency for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Camden Redevelopment Agency at its open public meeting of November 1, 2022: and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$1,737.696.00, Total Appropriations, including any Accumulated Deficit, if an, of \$1,737,696.00, and Total Unrestricted Net Position utilized of \$0.00, and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency, at an open public meeting held on November 1, 2023 that the Annual Budget and Capital Budget/Program of the Camden Redevelopment Agency for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated, and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

11-01-23A (cont'd)

ON MOTION OF: Maria Sharma


SECONDED BY: Tasha Gainey-Humphrey

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Derek Davis			
Gilbert Harden, Sr.			
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		

Ian K. Leonard

Ian K. Leonard
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P Asselta

Mark P. Asselta, Esq.
Board Counsel

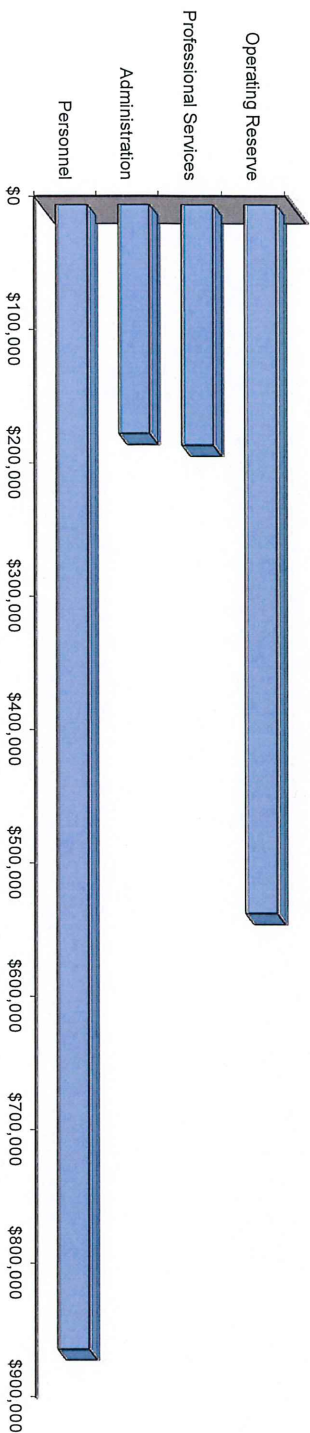
11-01-23A (cont'd)

Exhibit A

Budget with Comparison of FYs 2022 & 2021

TOTALS \$1,737,696 -\$86,296.0 -111.44% \$2,427,126

CRA Uses of Funds



Sources of Funds	YR 2022	\$ Difference	% Difference	YR 2021
Rent/Leases	\$43,568	\$19,568.0	81.53%	\$24,000
Land Sales/Red. Agts.	\$1,536,493	-\$660,142.0	-30.05%	\$2,196,635
Project Admin/Dev. Fees	\$79,158	-\$53,342.0	-40.26%	\$132,500
Other Receivables	\$78,476	\$4,484.0	6.1%	\$73,992
TOTALS	\$1,737,695	-\$689,432.0	-28.41%	\$2,427,127

CRA Sources of Funds

