CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Resolution No.: 11-01-23A
Resolution Title:
Resolution Adopting the City of Camden Redevelopment Agency Budget For the Fiscal Year January 1, 2022 to December 31, 2022
Project Summary:
 The City of Camden Redevelopment Agency as a municipal authority by Resolution 10-11-2023D authorized the introduction and approval of the fiscal year 2022 budget for submission to the Director of the Division of Local Government Services, pursuant to N.J.A.C. 5:31-1. CRA submitted the Fiscal Year 2022 Budget as introduced and approved to the Division of Local Government Services and the Division has approved the budget. This Resolution is to adopt the CRA's Fiscal Year 2022 Budget.
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Purpose of Resolution: To adopt the Agency's FYE 2022 Budget.
Award Process: N/A
Cost Not To Exceed: N/A
Source of Funds: N/A
Total Project Cost: N/A

Resolution Adopting the City of Camden Redevelopment Agency Budget For the Fiscal Year January1, 2022 to December 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the City of Camden Redevelopment Agency for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Camden Redevelopment Agency at its open public meeting of November 1, 2022: and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$1,737.696.00, Total Appropriations, including any Accumulated Deficit, if an, of \$1,737,696.00, and Total Unrestricted Net Position utilized of \$0.00, and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency, at an open public meeting held on November 1, 2023 that the Annual Budget and Capital Budget/Program of the Camden Redevelopment Agency for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated, and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

11-01-23A (cont'd)

ON MOTION OF:

Maria Sharma

SECONDED BY:

Tasha Gainey-Humphrey

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Derek Davis			
Gilbert Harden, Sr.			
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		9

Jan K. Leonard

Ian K. Leonard Chairperson

ATTEST:

Olivette Simpson

Interim Executive Director

The above has been reviewed and approved as to form.

Mark P Asselta

Mark P. Asselta, Esq. Board Counsel

11-01-23A (cont'd)

Exhibit A

Budget with Comparison of FYs 2022 & 2021

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Expenses								
Personnel		YR 2022					YR 2021	
TOTAL	\$580,000	\$276,470	\$856,470	49.29%	-32.53%	\$926,842	\$342,510	\$1,269,352
					-\$412,882			
Administration	0.62 2.06 1.\$		YR 2022			YR 2021		
	Pension		\$96,470	5.55%		\$130,000		
	Insurance		\$114,810	6.61%		\$69,000		
	Taxes & Fees		\$77,440	4.46%		\$6,640		
	Advertising/PR		\$12,000	0.69%		\$10,000		
	Travel		\$6,000	0.35% 0.35%		\$5,000		
	Training		\$10,000	0.58%		\$10,000		
	Canital Drop Maintenance		\$60,000	3 45%		\$50,000		
	Office Supplies		\$25,000	1.44%		\$20,000		
	Brownfield Coordination		\$20,000	1.15%		\$15,000		
Sub Totals	Capital Exp.		\$20,000 \$171 250	1.15% 9.86%	-48 98%	\$15,000 \$335.640		
			2006/000000		-\$164,390.0			
Professional Services			YR 2022			YR 2021		
	Planning		\$45,000	2.59%		\$40,000		
	Outside Legal		\$55,000	3.17%		\$100,000		
	Communications		\$15,000	0.86%		\$15,000 \$19,000		
Sub Total	בסמות בסיימוסףווימווי		\$180,000		-17.81%	\$219,000		
		Exp Total	\$1,207,720		-\$39,000.0	\$1,823,992		
Operating Reserve	Reserves		\$529,976			\$603,134		
Sub Totals			\$529,976	30.50%	-12.13%	\$603,134		
7. 4 1.			\$1 727 606	100 00%	-28 44%	\$2 427 126		
Totals			* · , · · · .	Percentage	F0.14.70	÷, : 1: , : 1: 0		
Revenue			YR 2022	of Revenue		YR 2021		
Rents/Leases			\$43,568	2.51%		\$24,000		
Land Sales/Redevelopment Agreements	greements		\$1,535,493	88.42%		\$132 500		
Other Receivables			\$78,476	4.52%		\$73,992		
Totals			\$1,737,695	100.00%	-28.41% -\$689.432.0	\$2,427,127		
					\$000,702.0			
Surplus/(Deficit)			\$1			\$0		
	YR 2022		÷ Diff	% Difference		YR 2021		
Uses of Funds	\$856 A70		\$ Difference	% 52 CE-		\$1 269 352		
Administration	\$171.250		-\$164.390.0	-48.98%		\$335,640		
Professional Services	\$180,000		-\$39,000.0	-17.81%		\$219,000		
Opposition Deposits	8500 078		\$529 976	-12 13%	W. Carlotte	\$603 134		

