

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

**Finance**

**Resolution No.: 10-11-23D**

**Resolution Title:**

**Resolution Introducing and Approving for Submission to the Director of the Division of  
Local Government Services the City of Camden Redevelopment Agency's Proposed  
Budget for the Fiscal Year 2022**

**Project Summary:**

- The City of Camden Redevelopment Agency as a municipal authority is required to introduce and formally approve for submission to the Director of the Division of Local Government Services an annual budget prior to the end of the current fiscal year, pursuant to N.J.A.C. 5:31-1.
- This resolution is to comply with requirements of the governing body's introduction and approval for submission of the FY 2022 budget to the Director of the Division of Local Government Services as per the New Jersey Administrative Code.

**Purpose of Resolution:**

To introduce and approve the Agency's FYE 2022 budget.

**Award Process:**

N/A

**Cost Not To Exceed:**

N/A

**Source of Funds:**

N/A

**Total Project Cost:**

N/A

10-11-23D

**Resolution Introducing and Approving for Submission to the Director of the Division of  
Local Government Services the City of Camden Redevelopment Agency's Proposed  
Budget for the Fiscal Year 2022**

**WHEREAS**, the Annual Budget for the City of Camden Redevelopment for the fiscal year beginning January 01, 2022 and ending December 31, 2022 has been presented before the governing body of the Agency at its open public meeting of October 11, 2023;

**WHEREAS**, the Annual Budget as proposed reflects Total Revenues of \$1,737,696.00 Total Appropriations, including any Accumulated Deficit if any, of \$1,737,696.00 and Total Unrestricted Net Assets utilized of \$ 0; and

**WHEREAS**, the Capital Budget as proposed reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Agency, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements, and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Agency's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency, at an open public meeting held on October 11, 2017 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the City of Camden Redevelopment Agency for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 which is attached as an exhibit to this resolution is hereby approved for submission to the Director of the Division of Local Government Services; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Agency's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements, and

**BE IT FURTHER RESOLVED**, that the governing body of the City of Camden Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on or prior to December 31, 2023.

10-11-23D (cont'd)

ON MOTION OF: **Maria Sharma**


SECONDED BY: **Jose Javier Ramos**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Derek Davis	X		
Gilbert Harden, Sr.	X		
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		

*Ian K. Leonard*

\_\_\_\_\_  
Ian K. Leonard  
Chairperson

ATTEST:

  
\_\_\_\_\_  
Olivette Simpson  
Interim Executive Director

The above has been reviewed and approved as to form.

*Mark P. Asselta*

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Mark P. Asselta, Esq.  
Board Counsel

10-11-23D

## 2022 AUTHORITY BUDGET RESOLUTION

City of Camden Redevelopment Agency

FISCAL YEAR: January 01, 2022 to December 31, 2022

**WHEREAS**, the Annual Budget for the City of Camden Redevelopment for the fiscal year beginning January 01, 2022 and ending December 31, 2022 has been presented before the governing body of the Agency at its open public meeting of October 11, 2023;

**WHEREAS**, the Annual Budget as proposed reflects Total Revenues of \$1,737,696.00 Total Appropriations, including any Accumulated Deficit if any, of \$1,737,696.00 and Total Unrestricted Net Assets utilized of \$ 0; and

**WHEREAS**, the Capital Budget as proposed reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

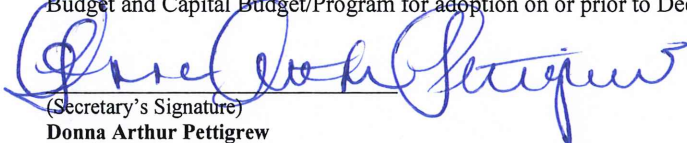
**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Agency, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements, and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Agency's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency, at an open public meeting held on October 11, 2023 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the City of Camden Redevelopment Agency for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 which is attached as an exhibit to this resolution is hereby approved for submission to the Director of the Division of Local Government Services; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Agency's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements, and

**BE IT FURTHER RESOLVED**, that the governing body of the City of Camden Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on or prior to December 31, 2023.

  
(Secretary's Signature)  
Donna Arthur Pettigrew

October 11, 2023

(Date)

### Governing Body Recorded Vote

Member	Aye	No	Abstain	Absent
Ian K. Leonard	X			
Maria Sharma	X			
Derek Davis	X			
Christopher Collins	X			
Gilbert Harden, Jr.	X			
Jose Javier Ramos	X			
Tasha Gainey-Humphrey	X			

10-11-23D (cont'd)

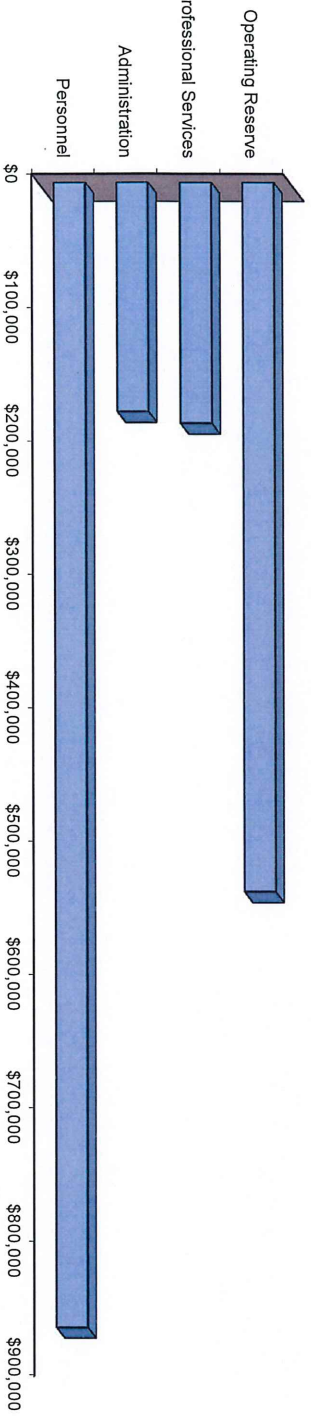
**Exhibit A**

**Budget with Comparison of FYs 2022 & 2021**



<b>TOTALS</b>	<b>\$1,737,696</b>	<b>-\$86,296.0</b>	<b>-11.44%</b>	<b>\$2,427,126</b>
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CRA Uses of Funds



Sources of Funds	YR 2022	\$ Difference	% Difference	YR 2021
Rent/Leases	\$43,568	\$19,568.0	81.53%	\$24,000
Land Sales/Red. Agts.	\$1,536,493	-\$660,142.0	-30.05%	\$2,196,635
Project Admin/Dev. Fees	\$79,158	-\$53,342.0	-40.26%	\$132,500
Other Receivables	\$78,476	\$4,484.0	6.1%	\$73,992
<b>TOTALS</b>	<b>\$1,737,695</b>	<b>-\$689,432.0</b>	<b>-28.41%</b>	<b>\$2,427,127</b>

CRA Sources of Funds

