CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Economic Development/ Brownfields

Resolution No.: 06-08-22C

Resolution Title:

Resolution Authorizing the Acceptance of a Supplemental Grant from the U.S. Environmental Protection Agency Brownfields Revolving Loan Fund in an Amount Not to Exceed \$3,500,000.00 for Remediation Purposes

Project Summary:

- In 2013, CRA by Resolution 08-07-13C, authorized the acceptance of an initial grant of \$819,379.00 from the U.S. Environmental Protection Agency (EPA) and established a Brownfields Revolving Loan Fund (RLF) to make loans and subgrants to fund public entities, non-profits and/or private entities for environmental cleanup of brownfield sites in the City of Camden. Two additional supplemental grants were awarded to CRA for its RLF program, for a combined total EPA investment of \$1,644,379.00.
- CRA applied for and has been awarded \$3.5 million in supplemental funding from EPA to further capitalize CRA's RLF program. The award of supplemental funding increases CRA's RLF loan pool to over \$5.1 million for qualifying projects.
- These new supplemental funds do not carry a match or cost share requirement.
- The RLF program allows a grant recipient to make low interest or zero interest loans to private developers, and loans and subgrants to non-profits and other units of local government for eligible projects and uses. Funding from the RLF loan pool has been used for the ABC Barrel Site (Cooper Grant), the Andujar Park Site (North Camden), the Camden Labs Site (Whitman Park), and soon at the former Knox Gelatin Site (North Camden) as well as a City-owned parcel associated with illegal dumping on Chestnut Street (Bergen Square).
- The new RLF Supplemental funding award is anticipated to be used to advance the environmental remediation of additional sites within Camden, which may include the environmental cleanup at Elijah Perry Park (Centerville), along the Federal Street corridor (Marlton), Building 8 (Downtown), and the Yaffa Dirt Pile Site (Bergen Square).

Purpose of Resolution:

To accept a supplemental RLF funding grant from EPA and authorize execution of a new Cooperative Agreement with EPA

Award Process:

Competitive Grant Award

Cost Not to Exceed:

N/A

Total Project Cost:

N/A

Resolution Authorizing the Acceptance of a Supplemental Grant from the U.S. Environmental Protection Agency Brownfields Revolving Loan Fund in an Amount Not to Exceed \$3,500,000.00 for Remediation Purposes

- WHEREAS, the City of Camden Redevelopment Agency ("CRA") is charged with the duty of redevelopment throughout the City of Camden; and
- **WHEREAS**, to this end, CRA manages the Camden Brownfields Program on behalf of the City of Camden; and
- WHEREAS, CRA, by Resolution 08-07-13C, applied for and accepted an initial Brownfields Revolving Loan Fund ("RLF") Grant from the U.S. Environmental Protection Agency ("EPA") in the amount of \$819,370.00 to establish a Revolving Loan Fund ("RLF") and entered into an EPA Cooperative Agreement BF9628614-0 (the "Cooperative Agreement"); and
- WHEREAS, CRA, as an eligible recipient under the EPA Cooperative Agreement, also applied for and was awarded two additional RLF grants in 2017, a Supplemental Award of \$450,000.00 and a 2020 Supplemental Award of \$375,000.00 to further capitalize the RLF program for a total EPA investment of \$1,644,379.00; and
- WHEREAS, CRA applied for and has been awarded a 2022 \$3,500,000.00 Supplemental Award from EPA for the Brownfields RLF program, and
- WHEREAS, since certain terms of the Cooperative Agreement have been modified and/or changed, CRA will enter into a new EPA Cooperative Agreement that will govern the requirements for administering the \$3,500,000.00 2022 RLF Supplemental Award.
- **NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director, a duly authorized representative of the Agency is hereby authorized to accept a 2022 Supplemental Grant award from the U.S. Environmental Protection Agency ("EPA") for the Brownfields Revolving Loan Fund in the amount of \$3,500,000.00 for the environmental cleanup of eligible sites in the City of Camden; and
- **BE IT FURTHER RESOLVED** that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to take all actions and execute a Cooperative Grant Agreement with EPA and all other documents necessary to administer the Grant and to carry out the purposes of this resolution.

06-08-22C (cont'd)

ON MOTION OF:

Maria Sharma

SECONDED BY:

Marilyn Torres

COMMISSIONER	AYES	NAYS	ABSTENTIONS
			,
Derek Davis	X		
Gilbert Harden, Sr.			
Tasha Gainey-Humphrey			
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		
Marilyn Torres	X		

Jan K. Leonard

Ian	K.	Leonard			
Chairperson					

т.

ATTEST:

Olivette Simpson Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq. Board Counsel

EXHIBIT A

Revolving Loan Fund Grant	
RLF 2013	\$ 819,379.00
RLF Supplemental 2017	\$ 450,000.00
RLF Supplemental 2020	\$ 375,000.00
RLF Supplemental 2022	\$ 3,500,000.00
TOTAL EPA FUNDING RLF AWARDS:	\$ 5,144,379.00