

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Housing Redevelopment

Resolution No.: 10-12-22E

Resolution Title:

Resolution Authorizing the Amendment of Various Remediation, Planning, and Acquisition Grants from the Camden Economic Recovery Board to Extend the Term of Such Grants

Project Summary:

1. By Resolution 12-11-19H, the CRA Board of Commissioners approved amendments to extend the term of certain grants described on Exhibit A.
2. CRA and ERB are continuing to work together on these remaining grants, and agree that the timelines needed to complete the projects should be extended for a term described in Exhibit A. The ERB grants that require amendment are as follows:

ERB Grants:

- Campbell's Soup Expansion – 726 Kaighns Avenue
- Campbell's Soup Expansion - Sears Tire and Battery
- Central Waterfront Parking
- Neighborhood & Redevelopment Planning Grants I and II
- Mixed Sites and Cooper Plaza Acquisition Grants I and II

Purpose of Resolution:

Amend various ERB grants by extending the term of such grants

Award Process:

N/A

Cost Not To Exceed:

N/A

Total Projects Cost:

N/A

10-12-22E

Resolution Authorizing the Amendment of Various Remediation, Planning, and Acquisition Grants from the Camden Economic Recovery Board to Extend the Term of Such Grants

WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA and the Camden Economic Recovery Board (“ERB”) have executed Grant Agreements entitled the Campbell’s Soup Expansion – 726 Kaighns Avenue, and Sears Tire and Battery, Central Waterfront Parking, Neighborhood & Redevelopment Planning Grant I and II, and Mixed Sites and Cooper Plaza Acquisition Grant I and II facilitating redevelopment throughout City of Camden neighborhoods; and

WHEREAS, amending these grants by extending their terms as described in Exhibit A will facilitate the completion of projects, which is necessary and appropriate.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency a duly authorized representative is hereby authorized to execute amendments to the Campbell’s Soup Expansion – 726 Kaighns Avenue and Sears Tire and Battery, Central Waterfront Parking, Neighborhood & Redevelopment Planning Grant I and II, and Mixed Sites and Cooper Plaza Acquisition Grant I and II by extending the term for completion as set forth in Exhibit A; and

BE IT FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take any and all actions and execute all documents necessary to carry out the purposes of this resolution.

10-12-22E (cont'd)

ON MOTION OF: **Maria Sharma**

SECONDED BY: **Christopher Collins**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Christopher Collins	X		
Derek Davis	X		
Gilbert Harden, Sr.	X		
Tasha Gainey-Humphrey	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		

Ian K. Leonard

Ian K. Leonard
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel

10-12-22E (cont'd)

EXHIBIT A

Projects	Original Approval	Undisbursed	Extension Date
Campbell Soup Expansion - 726 Kaighns Avenue - P18198	270,836.00	270,836.00	Until Completed
Campbell Soup Expansion - Sears Tire & Battery - P18198	246,409.00	1,693.20	Until Completed
Central Waterfront Parking Project - P18198	5,000,000	\$83,577.00	Until Completed
Neighborhood & Redevelopment Planning Grant I and II- P15686	1,168,997	370,076.00	Until Completed
Mixed Sites and Cooper Plaza Acquisition Grant I and II - P20265	3,094,925	259,948.79	Until Completed
Total	9,781,167.00	986,130.99	