

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Finance

Resolution No.:11-15-17G

Resolution Title:

**RESOLUTION AUTHORIZING A PROFESSIONAL SERVICES AGREEMENT
WITH MERCADIEN, P.C. FOR FINANCIAL AUDITING SERVICES FOR FYE 2017
FOR A TOTAL COST NOT TO EXCEED \$31,257.20.**

Project Summary:

The CRA requires the services of an independent auditing firm to perform the FYE 2017 financial audit. Mercadien, P.C. submitted the most responsive proposal and has been deemed qualified to perform the requested services.

Purpose of Resolution:

Authorize a professional services agreement with the firm of Mercadien, P.C. to conduct the FYE 2017 Audit.

Award Process:

The CRA prepared and posted on its Web Site a Request for Proposals for a firm to provide FYE 2017 Financial Auditing services for the Agency, in accordance with the 'fair and open' process and procedures established under the regulation and amendments to the N.J.S.A. 19:44A-20.4 et.seq

Cost Not To Exceed:

\$31,257.20

Total Project Cost:

\$31,257.20

Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. for Financial Auditing Services for FYE 2017 for a Total Cost Not to Exceed \$31,257.20

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, N.J.A.C. 5:31-7 requires all Authorities to conduct an annual audit for their respective fiscal years; and

WHEREAS, the CRA requires the services of an independent auditing firm to perform the FYE 2017 financial audit; and

WHEREAS, in order to procure these services the CRA prepared and posted on its Web Site a Request for Proposals for a firm to provide FYE 2017 Financial Auditing services for the Agency, in accordance with the 'fair and open' process and procedures established under the regulation and amendments to the N.J.S.A. 19:44A-20.4 et.seq.; and

WHEREAS, the CRA received two (2) proposals to perform the required services; and

WHEREAS, through an evaluation process, Mercadien, P.C. was deemed to be the most responsive proposer to provide these services.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative of the Agency, is hereby authorized to enter into a contract with the firm of Mercadien, P.C. for the provision of auditing services for the FYE 2017 for a cost not to exceed \$31,257.20.

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

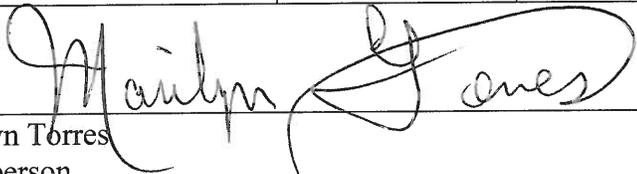
11-15-17G (cont'd)

ON MOTION OF: Ian K. Leonard

Maria Sharma

SECONDED BY:

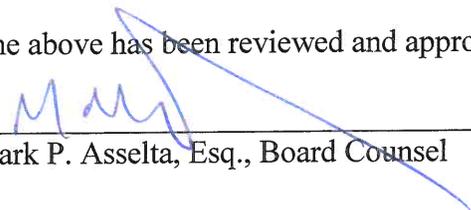
COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres	✓		
Sheila Davis	✓		
Vance Bowman			
Ian Leonard	✓		
Javier Ramos	✓		
Maria Sharma	✓		


Marilyn Torres
Chairperson

ATTEST:


Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.


Mark P. Asselta, Esq., Board Counsel