

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Housing

Resolution No.: 06-14-17D

Resolution Title:

Resolution Authorizing a Grant to the Rowan University/Rutgers- Camden Board of Governors for the Preparation of a Housing Demand Study in an amount not to exceed \$2,500.00

Project Summary:

1. The Rowan University/Rutgers – Camden Board of Governors, serving as the fiscal agent for the Camden Higher Education and Healthcare Task Force, seeks to engage a firm, Econsult Solutions, to conduct a housing demand study on behalf of the Task Force.
2. The CRA is a member of the Task Force, and each of the members is being requested to pay an equal share of the cost of the Study. The total fee for conducting the housing demand study is not to exceed \$17,500.00.
3. The goal of the Task Force in conducting such a study is to understand current housing demands to assist in sustaining the recent economic growth in Camden

Purpose of Resolution:

To provide a grant in an amount not to exceed \$2,500.00 for a housing demand study.

Award Process:

N/A

Cost Not To Exceed:

N/A

Total Program Cost:

\$2,500.00

Source of Funds:

NSP2 Funds

06-14-17D

**Resolution Authorizing a Grant to the Rowan University/Rutgers- Camden Board of
Governors for the Preparation of a Housing Demand Study
In an amount not to exceed \$2,500.00**

WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the CRA is a member of the Camden Higher Education and Health Care Task Force (the “Task Force”); and

WHEREAS, the Task Force seeks to engage a firm, Econsult Solutions, Inc., to provide economic analysis services for a housing demand study on behalf of the Task Force; and

WHEREAS, CRA and the Task Force have a shared goal of sustaining the economic growth in Camden and a critical part of achieving such a goal is to understand the current demand for housing; and

WHEREAS, the Task Force is requesting that each member of the Task Force pay an equal share of the total cost of the housing demand study which is not to exceed \$17,500.00; and

WHEREAS, CRA’s share of the cost for such service is not to exceed \$2,500.00; and

WHEREAS, CRA’s share of the cost for such service is an eligible cost under the Neighborhood Stabilization Program 2 grant; and

WHEREAS, the Rowan University/Rutgers-Camden Board of Governors, a member of the Task Force, by Resolution agreed to act as the fiscal agent for the housing demand study to be conducted by Econsult Solutions, Inc. and accordingly the cost for such service is to be paid directly to the Rowan University/Rutgers-Camden Board of Governors

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to provide a grant to the Rowan University/ Rutgers Camden Board of Governors as fiscal agent to hire a firm, Econsult Solutions to conduct a housing demand study for the Camden Higher Education and Health Care Task Force in an amount to exceed \$2,500.00; and

BE IT FURTHER RESOLVED that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

06-14-17D (cont'd)

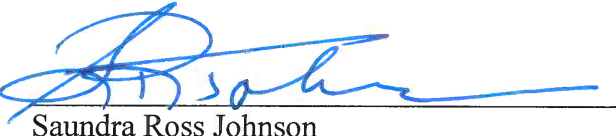
ON MOTION OF: Ian K. Leonard

Maria Sharma

SECONDED BY:

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres	✓		
Sheila Davis			
Vance Bowman	✓		
Ian Leonard	✓		
Javier Ramos	✓		
Maria Sharma	✓		


Marilyn Torres
Chairperson

ATTEST: 
Sandra Ross Johnson
Executive Director

The above has been reviewed and approved as to form.


Mark P. Asselta, Esq., Board Counsel