

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

**Economic Development**

**Resolution No.: 05-10-17E**

**Resolution Title:**

Resolution Authorizing the Acceptance of the Property Designated as Block 170 Lot 61 on the City of Camden Tax Map (404 Federal Street) from the Housing Authority of the City of Camden for Purposes of a Redevelopment Project

**Project Summary:**

- The Housing Authority of the City of Camden (HACC) intends to convey a property located at 404 Federal Street and designated on the City of Camden Tax Map as Block 170 Lot 61 to the CRA.
- The conveyance from the HACC will be at no cost.
- The Property is a paved surface parking lot adjacent to the former Public Library.
- The CRA will re-convey the Property to a redeveloper for a redevelopment project.

**Purpose of Resolution:**

Accept conveyance of a property from the Housing Authority of the City of Camden.

**Award Process:**

N/A

**Cost Not To Exceed:**

TBA

**Total Project Cost:**

\$5.10 Million

**Source of Funds:**

Redevelopment Agreement

05-10-17E

**Resolution Authorizing the Acceptance of the Property Designated as Block 170 Lot 61 on the City of Camden Tax Map (404 Federal Street) from the Housing Authority of the City of Camden for Purposes of a Redevelopment Project**

**WHEREAS**, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

**WHEREAS**, the City Council of the City of Camden (“City Council”) by Ordinance MC-03:577 adopted the Camden Downtown Redevelopment Plan (“Redevelopment Plan”) to facilitate the redevelopment of the Camden Downtown, by providing a framework for the design and implementation of development projects throughout the area ; and

**WHEREAS**, the Local Redevelopment and Housing Law (“LRHL”) and the Redevelopment Plan authorize the CRA to enter into agreements with redevelopers and to assemble redevelopment sites to undertake redevelopment projects forming a part of in furtherance of the Plan; and

**WHEREAS**, the Housing Authority of the City of Camden (HACC) proposes to convey property designated as Block 170 Lot 61 on the City of Camden Tax Map, and also known as 404 Federal Street or as 6-8 South Fourth Street in the tax records (the “Property”), to the CRA for purposes of assembling a redevelopment site and re-conveyance to a redeveloper.

**NOW THEREFORE BE IT RESOLVED**, by the governing body of the City of Camden Redevelopment Agency, that the Agency is hereby authorized and directed to accept conveyance of Block 170 Lot 61 from the Housing Authority of the City of Camden for purposes of re-conveyance for a redevelopment project; and

**BE IT FURTHER RESOLVED**, that the conveyance from the HACC to the CRA shall be for nominal consideration; and

**BE IT FURTHER RESOLVED**, that the Executive Director, or her designee , is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution; and

**BE IT FURTHER RESOLVED**, that all of the actions set forth in this resolution, including the proposed re-conveyance, shall be void, if the HACC determines that it will not convey the Property to the CRA.

05-10-17E (cont'd)

ON MOTION OF: Ian K. Leonard

Maria Sharma

SECONDED BY:

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres	✓		
Sheila Davis			
Vance Bowman			
Ian Leonard	✓		
Javier Ramos	✓		
Maria Sharma	✓		

  
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Marilyn Torres  
Chairperson

ATTEST:   
\_\_\_\_\_  
Sandra Ross Johnson  
Executive Director

The above has been reviewed and approved as to form.

  
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Mark P. Asselta, Esq., Board Counsel