CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Economic Development

Resolution No.: 12-14-16D

Resolution Title:

Resolution Authorizing a Professional Service Agreement with Steven W. Bartelt for Appraisal Services in Connection with the Proposed Sale of Certain Property in Block 399 on the Camden City Tax Map for a Cost Not to Exceed \$2,860 (10th & Sycamore Properties)

Project Summary:

- The City is the owner of 10 substantially vacant Lots in Block 399 ("City Properties"), which is bounded by South 10th, Sycamore and Baxter Streets in the Gateway Redevelopment Area. The City Properties are listed in Exhibit A attached hereto.
- The City intends to convey the City Properties to the CRA for the purpose of sale to a local business for commercial redevelopment.
- An appraisal report is necessary to determine the Fair Market Value of CRA Properties for purposes of negotiating the sales price.

Purpose of Resolution:

To authorized a Professional Service Agreement.

Award Process:

Sent a request for pricing to the Pre-Qualified List of Appraisers. Three appraisers responded and the proposal of Steven W. Bartelt was the lowest price.

Cost Not To Exceed:

\$2,860

Total Project Cost:

TBD

Source of Funds:

Cost Agreement with the Redeveloper

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WHEAREAS, the City of Camden Redevelopment Agency ("CRA") is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the City of Camden ("City") is the title owner of Certain Properties in Block 399 on the City of Camden Tax Map, in the vicinity of South 10th and Sycamore Streets and which are further described in "Exhibit A" attached to this Resolution ("City Properties"); and

WHEREAS, the City intends to convey and the CRA intends to accept the City Properties for purposes of commercial redevelopment; and

WHEREAS, as appraisal report will provide the current fair market value of these parcels to be used in the negotiation of the purchase price in the anticipated Redevelopment Agreement for the commercial redevelopment project; and

WHEREAS, CRA issued a Request for Pricing to the "Pre-Qualified List of Appraisal Firms" previously approved by the CRA and Steven W. Bartelt submitted the lowest responsive price quote dated November 17, 2016 in the amount of \$2,860; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to enter into a Professional Service Agreement with Steven W. Bartelt for the provision of an appraisal report for an amount not to exceed \$2,860.00; and

BE IT FURTHER RESOLVED that the Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

Exhibit A 10th & Sycamore Properties

ADDRESS	BLOCK/LOT
1. 1124 South 10 th Street	399/46
2. 1126 South 10 th Street	399/47
3. 1128-1138 South 10 th Street	399/48, 49, 50, 51, 52, 53(Concrete Block)
4. 1006 Sycamore Street	399/54
5. 1010 Sycamore Street	399/58
6. 1012 Sycamore Street	399/59
7. 1014 Sycamore Street	399/60
8. 1016 Sycamore Street	399/61
9. 1018 Sycamore Street	399/62
10. NS Baxter 128' East of 10th Street	399/108, 109, 110, 111, 112, 113

Current Camden City Tax Map States:

Block 399 Lots 46,47,48,54,58,59,60,108,112, 113

12-14-16D (cont'd)

ON MOTION OF:

Ian Leonard

SECONDED BY:

Sheila Davis

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres	√ -		í
Sheila Davis	V		
Vance Bowman			
Ian Leonard			
Javier Ramos			
Maria Sharma	V		·

An Mark P. Asselta, Esq.

Marilyn Torres

Chairperson

ATTEST:

Saundra Ross Johnson Executive Director

The above has been reviewed and approved as to form.

Mark P Asselta, Esq., Board Counsel