

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Finance

Resolution No.: 07-12-17F

Resolution Title:

Resolution Authorizing the Addition of Interim Executive Director Olivette Simpson to the List of Authorized Signatories for the Agency's Accounts held At PNC Bank and the Removal of Retired Executive Director Saundra Johnson from Such List

Project Summary:

Saundra Ross Johnson has announced her retirement from her position as Executive Director of the CRA effective June 30, 2017.

By resolution 06-14-17F Olivette Simpson was appointed by the Board as the Interim Executive Director of the City of Camden Redevelopment Agency effective as of July 1, 2017

The execution of all CRA checks requires two signatories and the Interim Executive Director must have the authorization to perform that function for the normal operations of the Agency.

Purpose of Resolution:

To authorize the CRA to add Ms. Simpson to and to remove Ms. Johnson from the list of authorized signatories for the CRA bank accounts held at PNC Bank.

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

07-12-17F

Resolution Authorizing the Addition of Interim Executive Director Olivette Simpson to the List of Authorized Signatories for the Agency's Accounts held At PNC Bank and the Removal of Retired Executive Director Sandra Johnson from Such List

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, to this end the CRA must conduct business on a day to day basis in order to carry out its mission; and

WHEREAS, Sandra Ross Johnson has announced her retirement from her position as Executive Director of the CRA effective June 30, 2017.

WHEREAS, by resolution 06-14-17F the Board of Commissioners appointed Olivette Simpson as the Interim Executive Director of the CRA effective July 1, 2017; and

WHEREAS, the execution of all CRA checks requires two signatories and the Interim Executive Director must have the authorization to perform that function for the normal operations of the Agency; and

WHEREAS, a revised signatory authorization is required to add the new Interim Executive Director to the list of authorized signatories on the Agency's PNC Bank accounts and to remove the retiring Executive Director from such list.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Executive Director of the Agency, a duly authorized representative of Agency, is hereby authorized to revise the authorized to revise the list of authorized signatories on the Agency's accounts held at PNC Bank by adding Interim Executive Director Olivette Simpson to the list of authorized signatories and removing retired Executive Director Sandra Ross Johnson from such list.

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

07-12-17F (cont'd)

ON MOTION OF: Jose Javier Ramos

Maria Sharma

SECONDED BY:

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres			
Sheila Davis	✓		
Javier Ramos	✓		
Maria Sharma	✓		
Vance Bowman	✓		
Ian K. Leonard			



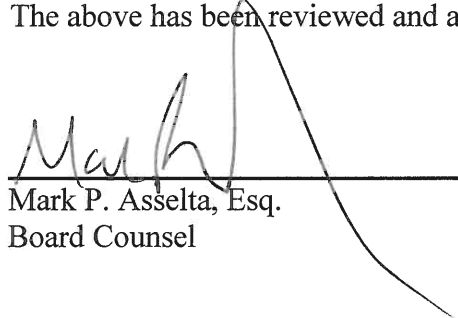
Sheila Davis
Vice Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel